

## **VPRA Decision Brief**

### **Approval and Adoption of the Virginia Passenger Rail Authority FY22 Budget Amendment January 10, 2022**

**Issue:** VPRA is required to adopt a budget each year by Section 33.2-298 of the Code of Virginia. This process also is dictated by sound financial management practice.

**Facts:** The initial FY22 budget was developed by DRPT staff on behalf of VPRA and subsequently approved by the Commonwealth Transportation Board and the VPRA Board. VPRA staff have prepared a one-time budget amendment to reflect the true VPRA program costs. The FY22 VPRA Budget has been amended to include program additions and update existing program items utilizing the best available data.

**Recommendation:** Adopt the FY22 VPRA Budget amendment as recommended by the VPRA Finance Committee.

**Action Required by VPRA:** Approve and adopt the FY22 VPRA Budget amendment with the proposed amendment.

**Options:** Approve. Deny. Defer.