



COMMONWEALTH of VIRGINIA

Virginia Passenger Rail Authority Board

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RESOLUTION OF THE VIRGINIA PASSENGER RAIL AUTHORITY BOARD

January 10, 2021

MOTION

Made By: _____ **Seconded By:** _____

Action: _____

Title: Virginia Passenger Rail Authority FY22 Budget Amendment

WHEREAS, Section 33.2-298 of the Code of Virginia requires that the Virginia Passenger Rail Authority (“VPRA”) prepare and submit a detailed annual operating plan and budget to the Commonwealth Transportation Board (“CTB”) by February 1 of each fiscal year; and

WHEREAS, Section 33.2-298 also requires that the VPRA prepare and submit for approval any proposed capital expenditures and projects for the following fiscal year to the CTB by February 1; and

WHEREAS, the VPRA Finance Committee met on January 14, 2021 to review the Recommended FY22 VPRA Budget prepared by the Department of Rail and Public Transportation (“DRPT”) staff on behalf of the VPRA; and

WHEREAS, the VPRA Board approved the Recommended FY22 VPRA Budget for submission to the CTB, which DRPT staff presented to the CTB on January 25, 2021 on behalf of the VPRA;

WHEREAS, the VPRA Finance Committee recommended an amendment to the budget submitted to the CTB at its May 14, 2021 meeting and the amendment provided funding for station needs for Americans with Disabilities Act requirements as state of good repair, as well as establishing a capital maintenance reserve as required in the Amtrak Funding agreement signed on March 28, 2021;

WHEREAS, the CTB approved the VPRA recommended capital budget at its May 19, 2021 meeting with the proposed amendment made by the VPRA Finance Committee, and the CTB approval was subject to the VPRA Board approving the final budget with an amendment for station needs and capital maintenance reserve included; and

WHEREAS, the VPRA Finance Committee met on January 10, 2022 to review the Recommended FY22 VPRA Budget Amendment.

NOW THEREFORE, BE IT RESOLVED, that the Board hereby approves and adopts the FY22 VPRA Budget amendment as submitted to the VPRA Board on January 10, 2022.