February 1, 2021

Commonwealth Transportation Board
1401 East Broad Street
Richmond, Virginia 23219

RE: Transmittal – VPRA Recommended FY2022 Budget

Dear Members of the Commonwealth Transportation Board,

The recommended FY2022 budget of the Virginia Passenger Rail Authority (VPRA) is hereby attached for your review. The budget has been prepared with three components: operations, capital projects, and capital grants.

In accordance with the Code of Virginia § 33.2-298, the Authority is required to prepare and submit a detailed annual operating plan and budget to the Transportation Board by February 1 of each fiscal year. The Authority is required to prepare and submit for approval any proposed capital expenditures and projects for the following fiscal year to the Transportation Board by February 1. The Transportation Board shall have until May 30 to approve or deny any capital expenditures, and, in the event the Transportation Board has not approved or denied the Authority's proposed capital expenditures by such deadline, such expenditures shall be deemed approved.

A workshop presentation will be provided to you in February or March to discuss the VPRA budget in more detail. Thank you for your consideration. If you have any questions or concerns, please do not hesitate to contact me.

Sincerely,

Jennifer L. Mitchell