

VPRA Decision Brief

Capital Project Budget Adjustment for King and Commonwealth Bridge Reconstruction Design **October 20, 2022**

Issue: VPRA desires to adjust the *Fiscal Year 2023 Budget* (the “**FY23 Budget**”) to increase from \$800,000 to \$3,100,000 the amount budgeted to fund the demolition and reconstruction of the railroad bridges at (i) King Street and (ii) Commonwealth Avenue (collectively, the “**Bridges**”).

Facts: VPRA and CSX Transportation, Inc. have assessed whether the Bridges should be rehabilitated or reconstructed and determined they should be reconstructed. The FY23 Budget contains a line item of \$800,000 to design such reconstruction to 30% design; an additional \$2,300,000 must be budgeted to advance the design work through final design. Section 3.4.1 of VPRA’s BYLAWS requires the Board to approve any capital project budget adjustments to an existing line item exceeding \$1,000,000.

Recommendation: Approve a budget adjustment to the FY23 Budget from \$800,000 to \$3,100,000 to support the final design of the demolition and reconstruction of the Bridges.

Action Required by VPRA: Approve the adjustment to the FY23 Budget.

Options: Approve. Deny. Defer.