

VPRA Decision Brief

Capital Project Budget Adjustment for Virginia S-Line Projects **January 24, 2023**

Issue: VPRA desires to adjust the *Fiscal Year 2023 Budget* (the “**FY23 Budget**”) to increase the total VPRA budget for the line item titled “S-Line Planning and Development” from \$1,450,000 to \$39,450,000.

Facts: The North Carolina Department of Transportation (“**NCDOT**”) and VPRA are partnering to undertake various capital projects between Raleigh and Richmond along the rail line known as the S-Line, including certain capital projects to be undertaken on the VPRA-owned S-Line within the bounds of the Commonwealth (the “**Virginia S-Line Projects**”). VPRA will lead the Virginia S-Line Projects and now desires to expend approximately \$39,450,000 to advance survey and preliminary engineering for the Virginia S-Line Projects, \$38,000,000 of which would be reimbursed to VPRA by NCDOT.

Recommendation: Approve a budget adjustment to increase the total VPRA budget for the line item titled “S-Line Planning and Development” in the FY23 Budget from \$1,450,000 to \$39,450,000, to fund survey and preliminary engineering for the Virginia S-Line Projects.

Action Required by VPRA: Approve the adjustment to the FY23 Budget.

Options: Approve. Deny. Defer.