



COMMONWEALTH of VIRGINIA

Virginia Passenger Rail Authority

DJ Stadler
Executive Director

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Jennifer DeBruhl
Chairperson

RESOLUTION OF THE VIRGINIA PASSENGER RAIL AUTHORITY BOARD

January 24, 2023

MOTION

Made By: Ms. Bulova Seconded By: Ms. Doersch

Action: Motion Carried

Title: Executive Director Bonus and Compensation Adjustment

WHEREAS, Va. Code § 33.2-290 requires the Board to employ an Executive Director and to fix his compensation at a level that will enable VPRA to attract and retain a capable Executive Director; and

WHEREAS, on April 7, 2021, the Board voted to hire Mr. DJ Stadler as Executive Director of VPRA, and authorized the Board Chairperson to enter into an employment agreement (the "**Employment Agreement**") with him; and

WHEREAS, Section 4 of the Employment Agreement provides that the Executive Director is eligible for an annual bonus up to 10% of base salary each year and the Board desires to increase the annual bonus cap to 25% of base salary each year.

NOW THEREFORE, BE IT RESOLVED, that the Board hereby authorizes the Board Chair to enter into a modification to the Employment Agreement to increase the annual bonus cap to 25% of base salary each year.

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