RESOLUTION
OF THE
VIRGINIA PASSENGER RAIL AUTHORITY BOARD
January 24, 2023

MOTION
Made By: Sharon Bulova Seconded By: John Delandro
Action: Motion Carried, Unanimously

Title: Capital Project Budget Adjustment for Virginia S-Line Projects

WHEREAS, on May 23, 2022, the Board adopted the Fiscal Year 2023 Budget (the “FY23 Budget”) for the Virginia Passenger Rail Authority (“VPRA”), which includes $1,450,000 total VPRA budget for the line item titled “S-Line Planning and Development”; and

WHEREAS, the North Carolina Department of Transportation (“NCDOT”) and VPRA are partnering to undertake various capital projects between Raleigh and Richmond along the rail line known as the S-Line, including certain capital projects to be undertaken on the VPRA-owned S-Line within the bounds of the Commonwealth (the “Virginia S-Line Projects”); and

WHEREAS, VPRA will lead the Virginia S-Line Projects and now desires to expend approximately $39,450,000 to advance survey and preliminary engineering for the Virginia S-Line Projects, $38,000,000 of which would be reimbursed to VPRA by NCDOT under a federal fiscal year 2022 Consolidated Rail Infrastructure and Safety Improvements grant; and

WHEREAS, VPRA now desires to increase the line item titled “S-Line Planning and Development” in the FY23 Budget from $1,450,000 to $39,450,000; and

WHEREAS, § 3.4.1 of VPRA’s BYLAWS requires the Board to approve capital project budget adjustments exceeding $1,000,000.

NOW THEREFORE, BE IT RESOLVED, that the Board hereby approves a budget adjustment to increase the total VPRA budget for the line item titled “S-Line Planning and Development” in the FY23 Budget from $1,450,000 to $39,450,000, to fund survey and preliminary engineering for the Virginia S-Line Projects.

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