



COMMONWEALTH of VIRGINIA

Virginia Passenger Rail Authority

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Chairperson

RESOLUTION OF THE VIRGINIA PASSENGER RAIL AUTHORITY BOARD

January 24, 2023

MOTION

Made By: Seconded By:

Action:

Title: Authorization to Submit the Recommended FY24 VPRA Budget to Commonwealth Transportation Board

WHEREAS, Va. Code § 33.2-298 requires that the Virginia Passenger Rail Authority (“VPRA”) prepare and submit a detailed annual operating plan and budget to the Commonwealth Transportation Board (“CTB”) by February 1 of each fiscal year; and

WHEREAS, Va. Code § 33.2-298 also requires that VPRA prepare and submit for approval any proposed capital expenditures and projects for the following fiscal year to the CTB by February 1; and

WHEREAS, the VPRA Finance and Audit Committee met on December 22, 2022, to review the VPRA recommended budget for fiscal year 2024 (the “**Recommended FY24 VPRA Budget**”), which contains the information required by Va. Code § 33.2-298; and

WHEREAS, on January 24, 2023, VPRA staff presented the Recommended FY24 VPRA Budget to the Board.

NOW THEREFORE, BE IT RESOLVED, that the Board hereby authorizes the VPRA Executive Director and VPRA staff to submit to the CTB the attached Recommended FY24 VPRA Budget document for CTB’s review and approval or denial of proposed capital expenditures for fiscal year 2024, in compliance with Va. Code § 33.2-298.

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