Executive Director's Report
DJ Stadtler, Executive Director, VPRA
Administrative Updates

- Amtrak completed an interior refresh at the Staples Mill station, the busiest in Virginia and the southeast. Modular seating with charge ports replaced the old built-in benches in the waiting area, increasing the overall seating capacity. Improvements were also made to the flooring, air conditioning system, and restrooms.

In FFY 2023, ending Sept. 30, 2023, Staples Mill served 308,422 passengers on our state supported routes.
Amtrak held its annual Public Board Meeting at Richmond Main Street Station on December 1, 2023. VPRA hosted an expo table and DJ Stadtler presented on the TRV Program and the importance of connecting communities with frequent, reliable passenger rail service.

VPRA partnered with Z104 and the Marine Corp Toys for Tots program to sponsor "Stuff The Train." VPRA employees organized a toy drive collecting new toys and "stuffing" them on train 67 at Main Street Station for travel to the Hampton Roads area to be given to needy families for the holidays.
NoVA Facilities

- RFI with 20 Responses: Aug ‘22
- First Round of Tours (15+): Sep ‘22
- Second Round of Tours (3): Oct ‘22
- Term Sheet Negotiations: Nov ‘22 – Jan ‘23
- Lease Draft: Jan ‘23
- Final, Executed Lease: May ‘23
- Construction and Configuration: Jun ‘23 – Nov ‘23 (6 months)
- Occupancy: Dec ‘23
FY24 Annual Incentive Plan (AIP) Goals

- Increase ridership by 3% (state FY24 ridership compared to state FY23 ridership) while achieving a cost recovery goal of 67%

- Advance key milestones for Long Bridge
  - Issue RFP for the South package by EOM March 2024
  - Issue Phase 1 Notice to Proceed (NTP) on Northern package by EOM January 2024

- Advance key milestones for other key projects
  - Complete contractor selection for Alexandria 4th Track by EOM May 2024
  - Start site prep activities for Franconia Bypass by EOM March 2024
  - Complete 30% design of New River Valley Project and present results to Board at the January 2024 Board Meeting

- Ensure the organization can deliver against its goals with the right staffing and resources
  - Implement second phase of Enterprise Resource Planning (ERP) initiative by EOM May 2024
  - Implement a standardized project management process to allow for increasingly accurate baseline scope, schedule, and budgets (cash flows) by EOM March 2024
**FY2024 Budget Adjustments – November**

<table>
<thead>
<tr>
<th>Budget Line</th>
<th>Budget Component</th>
<th>Approved Budget</th>
<th>Revised Budget</th>
<th>Change</th>
<th>Delegated Authority Applied</th>
<th>Description of Change</th>
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</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>No budget adjustments in November.</td>
</tr>
</tbody>
</table>
Upcoming Contracts / Agreements

- Amtrak Q3 Operating Amendment – current agreement expires December 31, 2023. We plan to enter into another extension for 3 months to allow continued service while we finalize the new 2024 agreement. This process was extended as we wait for the State-Amtrak Intercity Passenger Rail Committee (SAIPRC) to approve the new PRIIA 209 rates and policy changes that apply to all state-supported service.

- Memorandum of Agreement with North Carolina – we will soon enter into an agreement with NC outlining terms associated with Federal Grant funds being transferred to pay for S-Line 30% design work.
Passenger Service Updates
October saw a 20.1% increase in ridership year over year.

October 2023 saw the highest ever October Virginia-supported ridership, exceeding the previous record of 104,616 set last year.

Staples Mill, Alexandria, and Norfolk were the most popular in state destinations.

Station Ons: The number of passengers who board
Station Offs: The number of passengers who alight

Note: 8 Daily Roundtrips started on July 11, 2022
Capital Project Updates
• Received 30% design in early December as planned
• Has been reviewed by design team and sent back with questions / requests for clarification
• Will present at January 23, 2024 VPRA Board meeting with results and recommended path forward
Financial Updates
## Grant Funding Status

<table>
<thead>
<tr>
<th>Project</th>
<th>Grant Programs</th>
<th>Requested Amount</th>
<th>Awarded Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Franconia-Springfield Bypass</td>
<td>FRA - CRISI</td>
<td>$100,000,000</td>
<td>$100,000,000</td>
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<tr>
<td>Long Bridge &amp; Phase 2 Sidings</td>
<td>Fed-State Partnership</td>
<td>$729,000,000</td>
<td>Open</td>
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<tr>
<td>New Ettrick/Petersburg Station &amp; Platform Planning</td>
<td>Fed-State Partnership</td>
<td>$2,000,000</td>
<td>Open</td>
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<tr>
<td>Long Bridge &amp; Phase 2 Sidings</td>
<td>USDOT Multimodal Project</td>
<td>$729,000,000</td>
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<tr>
<td>Franconia-Springfield Bypass</td>
<td>Northern Virginia Transportation Authority</td>
<td>$50,000,000</td>
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</table>

VPRA applied for Fed-State Partnership Grants on the Long Bridge Project & Phase 2 Sidings and the new Ettrick/Petersburg Station & Platform on April 21st. VPRA applied for the USDOT MPDG on August 21st.

### Congressional Earmarks

<table>
<thead>
<tr>
<th>Project</th>
<th>Congressional Earmarks</th>
<th>Amount Requested</th>
<th>Appropriations Amount</th>
<th>Awarded Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Ettrick/Petersburg Station &amp; Platform (Project Development)</td>
<td>FY24 House Earmark Request</td>
<td>$2,000,000</td>
<td>$1,000,000</td>
<td>Open</td>
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<tr>
<td>Central Virginia Passenger Rail Network and Station Improvements</td>
<td>FY24 Senate Earmark Request</td>
<td>$2,000,000</td>
<td>Not included in Senate Bill</td>
<td>Closed</td>
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</tbody>
</table>

Note: Bold indicates new information.
Changes to Budget Process

Capital Budget for CTB

- Capital Projects
- Capital & Operating Grants

Estimated operations cost to determine funding capacity

VPRA Budget

- Capital Projects
- Capital & Operating Grants
- Operations
FY25 Budget Timeline

November & December
Budget uses & sources aggregation

January
In-person Finance Committee Meeting - review draft Capital Budget

January 23th
Board to recommend Capital Budget to CTB

February
Capital Budget sent and presented to CTB

March
Capital Budget approved by CTB

March & April
Refine operations budget

May
- VPRA Budget distributed
- Finance Committee meeting
- One-on-ones offered to BOD members

June 4th
VPRA Budget adopted by BOD
THANK YOU

Questions?