

VPRA Decision Brief
Authorization to Submit the Recommended FY25 VPRA Capital Budget to
Commonwealth Transportation Board
January 23, 2024

Issue: VPRA is required to prepare an operating plan and budget each year pursuant to Va. Code § 33.2-298, and to submit for approval the proposed capital expenditures and projects to the Commonwealth Transportation Board (“**CTB**”) by February 1 each year. The CTB may approve or deny proposed capital expenditures. VPRA staff has prepared the Recommended FY25 VPRA Capital Budget, which contains the information required by Va. Code § 33.2-298.

Facts: The Recommended FY25 VPRA Capital Budget was presented to the VPRA Finance and Audit Committee on January 12, 2024, and to the Board on January 23, 2024.

Recommendation: Authorize the VPRA Executive Director and VPRA staff to submit to the CTB the Recommended FY25 VPRA Capital Budget document for CTB’s review and approval or denial of proposed capital expenditures for fiscal year 2025, in compliance with Va. Code § 33.2-298.

Action Required by VPRA: Authorize submission of the Recommended FY25 VPRA Capital Budget to the CTB.

Options: Approve. Deny. Defer.