



## COMMONWEALTH of VIRGINIA

### *Virginia Passenger Rail Authority Board*

Jennifer DeBruhl  
Chairperson

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#### **MINUTES**

#### **Meeting of the Board of the Virginia Passenger Rail Authority**

#### **Finance Committee Meeting**

Thursday, May 16, 2024 · 10:00 a.m.

Virtual Meeting

The Virginia Passenger Rail Authority Finance Committee Board held an electronic communications meeting on May 16, 2024.

#### **MEMBERS PARTICIPATING ELECTRONICALLY**

Jennifer DeBruhl, VPRA Board Chair; Patricia Doersch, Finance Committee Chair, Sharon Bulova, John Delandro, James Spore, John Watkins

Mrs. Bulova joined the meeting at 10:02 a.m., and Mr. Spore joined the meeting at 10:03 a.m.

#### **OTHER BOARD MEMBERS LISTENING ELECTRONICALLY**

Sandy Bushue, Rich Dalton, Beth Rhinehart, Charlie Payne, Rod Hall

#### **VIRGINIA PASSENGER RAIL AUTHORITY STAFF**

DJ Stadtler, Michael McLaughlin, Steve Pittard, Joan Panik, Shannon Perry, Selma Nuhanovic, Lori Harrell, Bonnie Hite, Shirlene Cleveland, Geoff Pelletier, Jason Cheeks, Mary Estelle Douglas

#### **GUESTS/OTHERS PRESENT**

Dwight Buracker, PBMares

#### **CALL TO ORDER/ROLL CALL**

Chairperson Doersch presided and called the meeting to order at 10:00 a.m. Ms. Douglas called roll and confirmed an in-person quorum was electronically present.

#### **MOTION TO APPROVE PREVIOUS MEETING MINUTES**

A motion was made by John Watkins and seconded by Charlie Payne to approve the previous board meeting minutes from January 12, 2024. The motion was carried unanimously, with the vote in favor cast by Sharon Bulova, Patricia Doersch, John Delandro, and John Watkins.

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## **PBMares INTRODUCTION**

*Presented by: Bonnie Hite, Virginia Passenger Rail Authority and Dwight Buracker, PBMares*

Mr. Buracker is with PBMares, VPRA's new audit firm. He introduced himself and reviewed how PBMares is supporting VPRA. Mr. Pittard expressed positive feedback with PBMares performance and support thus far.

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## **MOTION FOR CLOSED SESSION**

Sharon Bulova made the following motion:

- *"I move that the Board convene in a Closed Session:*
  - *(i) pursuant to Va. Code Sec. 2.2-3711(A)(29) for the discussion of the award of one or more public contracts involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of VPRA; and*
  - *(ii) pursuant to Va. Code Sec. 2.2-3711(A)(3) for the discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body.*

The motion was seconded by Mr. Delandro and carried unanimously with the vote in favor by Patricia Doersch, Sharon Bulova, John Delandro, James Spore, and John Watkins.

The Board suspended the open session at 10:10 a.m. on May 16, 2024, to move into a closed session.

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## **RECONVENE IN AN OPEN SESSION**

The Chairperson reconvened the open session meeting at 10:45 a.m. on May 16, 2024. Upon reconvening the meeting, the Chairperson made the following statement:

*"We are now going to take a roll call vote, and I ask that each member indicate their agreement with the following: To the best of my knowledge, during the Closed Meeting, the only matters heard, discussed, or considered were those matters lawfully exempted from open meeting requirements under the Virginia Freedom of Information Act, and only those public business matters as were identified in the motion by which the Closed Meeting was convened."*

The roll was then called, and all members indicated their agreement with the statement. Sharon Bulova, John Delandro, Patricia Doersch, James Spore, and John Watkins indicated agreement.

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## **FY2025 VPRA Budget**

*Presented by: Steve Pittard and Shannon Perry, Virginia Passenger Rail Authority*

Mr. Pittard reviewed the FY25 Financial plan as well as changes and adjustments. Mrs. Perry reviewed the FY25 Administrative budget and changes to that budget. Mr. Pittard discussed the Financial plan risks.

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## **ADJOURNMENT**

Ms. Doersch adjourned the meeting at 11:05 a.m. All presentations to the Finance Committee and meeting video can be found at <http://vpra.virginia.gov/about/board-meetings>.

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