



## COMMONWEALTH of VIRGINIA

### *Virginia Passenger Rail Authority Board*

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Jennifer DeBruhl  
Chairperson

### **RESOLUTION OF THE VIRGINIA PASSENGER RAIL AUTHORITY BOARD**

**June 4, 2024**

#### **MOTION**

**Made By: Patricia Doersch      Seconded By: Sharon Bulova**

**Action: Motion carried, unanimously**

#### **Title: Virginia Passenger Rail Authority FY25 Budget**

**WHEREAS**, Section 33.2-298 of the Code of Virginia requires that the Virginia Passenger Rail Authority (“VPRA”) prepare and submit an annual operating plan and budget to the Commonwealth Transportation Board (“CTB”) by February 1 of each fiscal year; and

**WHEREAS**, Section 33.2-298 also requires that the VPRA prepare and submit for approval any proposed capital expenditures and projects for the following fiscal year to the CTB by February 1; and

**WHEREAS**, the VPRA Finance and Audit Committee met on January 12, 2024, to review the Recommended FY25 VPRA Capital Budget; and

**WHEREAS**, on January 23, 2024, the Board approved the Recommended FY25 VPRA Capital Budget for submission to the CTB; and

**WHEREAS**, on March 19, 2024, the CTB approved VPRA’s proposed budget for capital projects and capital and operating grants for fiscal year 2025 as set forth in the Recommended FY25 VPRA Capital Budget; and

**WHEREAS**, VPRA has developed a final budget for fiscal year 2025 inclusive of the Recommended FY25 VPRA Capital Budget and the annual operations budget, with discrete changes since January 23, 2024 explained to the VPRA Board in a presentation on June 4, 2024, and the VPRA Finance Committee on May 16, 2024.

**NOW THEREFORE, BE IT RESOLVED**, that the Board hereby approves and adopts as VPRA's fiscal year 2025 budget the document attached hereto as **EXHIBIT A**.

**EXHIBIT A**

**[ATTACH ADOPTED BUDGET PRESENTED ON June 4, 2024]**