



# COMMONWEALTH of VIRGINIA

## *Virginia Passenger Rail Authority*

DJ Stadtler  
Executive Director

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Zach Trogdon  
Interim Chairperson

### RESOLUTION OF THE VIRGINIA PASSENGER RAIL AUTHORITY BOARD

August 27, 2024

#### MOTION

**Made By: Cardwell      Seconded By: Bulova**

**Action: Motion Carried**

#### **Title: Executive Director Bonus 2024**

**WHEREAS**, Va. Code § 33.2-290 requires the Board to employ an Executive Director and to fix his compensation at a level that will enable VPRA to attract and retain a capable Executive Director; and

**WHEREAS**, on April 7, 2021, the Board voted to hire Mr. DJ Stadtler as Executive Director of VPRA, and authorized the Board Chairperson to enter into an employment agreement (the “**Employment Agreement**”) with him; and

**WHEREAS**, under Section 5 of the Employment Agreement, the Executive Director is eligible for an annual bonus of up to 25% of his annual salary; and

**WHEREAS**, the Board has reviewed the Executive Director’s performance for the current performance year and now desires to authorize a bonus of 23% of his annual salary.

**NOW THEREFORE, BE IT RESOLVED**, that the Board hereby authorizes the payment of a 23% annual bonus to the Executive Director, measured as a percentage of his current annual salary as of the date of this resolution, and payable on or before November 15, 2024.

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