



COMMONWEALTH of VIRGINIA

Virginia Passenger Rail Authority

DJ Stadtler
Executive Director

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Zach Trogdon
Interim Chairperson

RESOLUTION OF THE VIRGINIA PASSENGER RAIL AUTHORITY BOARD

August 27, 2024

MOTION

Made By: Cardwell Seconded By: Bulova

Action: Motion Carried

Title: Executive Director Compensation Adjustment 2024

WHEREAS, Va. Code § 33.2-290 requires the Board to employ an Executive Director and to fix his compensation at a level that will enable VPRA to attract and retain a capable Executive Director; and

WHEREAS, on April 7, 2021, the Board voted to hire Mr. DJ Stadtler as Executive Director of VPRA, and authorized the Board Chairperson to enter into an employment agreement (the “**Employment Agreement**”) with him; and

WHEREAS, Section 4 of the Employment Agreement requires the Board to review the Executive Director’s performance each year during which the Board must consider whether his annual salary should be increased; and

WHEREAS, the Board has reviewed the Executive Director’s performance for the current performance year and now desires to increase the his annual salary by 5% effective as of October 25, 2024.

NOW THEREFORE, BE IT RESOLVED, that the Board hereby authorizes an increase to the Executive Director’s annual salary of 5%, effective as of October 25, 2024.

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