

VPRA Decision Brief

Authority to Execute \$729 Million Fed-State Partnership Cooperative Agreement with Federal Railroad Administration

November 19, 2024

Issue: Section 33.2-292(A)(14) of the Code of Virginia empowers VPRA, *inter alia*, to accept federal grants.

Facts: VPRA applied for and has been awarded \$729,000,000 of federal financial assistance in support of Phase 2 of VPRA's Transforming Rail in Virginia Program pursuant to a *Notice of Funding Opportunity for the Federal-State Partnership for Intercity Passenger Rail Program for Fiscal Year 2022*, Volume 87 No. 234 (December 7, 2022) and Amendment Volume 88 No. 23 (February 3, 2023). The funding will be administered by the FRA under a cooperative agreement using standard grant terms and conditions

Recommendation: Authorize the VPRA Executive Director to finalize and enter into a cooperative agreement between VPRA and FRA for the grant funding.

Action Required by VPRA: Authorize cooperative agreement.

Options: Approve. Deny. Defer.