



**COMMONWEALTH of VIRGINIA**  
*Virginia Passenger Rail Authority*

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Tiffany Robinson  
Chairperson

**RESOLUTION  
OF THE  
VIRGINIA PASSENGER RAIL AUTHORITY BOARD**

**November 19, 2024**

**MOTION**

**Made By: Patricia Doersch      Seconded By: Thelma Drake**

**Action: Motion carried, unanimously**

**Title: Approval of Management Reserve Balance**

**WHEREAS**, the Board adopted the document titled *VPRA Management Reserve Policy* as presented on August 30, 2023, which requires VPRA staff to provide quarterly updates of the management reserve balance for Board approval; and

**WHEREAS**, VPRA staff presented a recommended reserve balance of \$158,000,000 as of September 30, 2024.

**NOW THEREFORE, BE IT RESOLVED**, that the Board hereby approves the management reserve balance of \$158,000,000 as of September 30, 2024.