



COMMONWEALTH of VIRGINIA

Virginia Passenger Rail Authority

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RESOLUTION OF THE VIRGINIA PASSENGER RAIL AUTHORITY BOARD FINANCE and AUDIT COMMITTEE

January 6, 2025

MOTION

Made by: Cynthia Moses-Nedd Seconded by: John Delandro

Action: Motion carried, unanimously

Title: Authorization to Recommend the FY26 VPRA Capital Budget for Consideration by the VPRA Board

WHEREAS, Va. Code § 33.2-298 requires that the Virginia Passenger Rail Authority (“**VPRA**”) prepare and submit an annual operating plan and budget to the Commonwealth Transportation Board (“**CTB**”) by February 1 of each fiscal year; and

WHEREAS, Va. Code § 33.2-298 also requires that the VPRA prepare and submit for approval any proposed capital expenditures and projects for the following fiscal year to the CTB by February 1; and

WHEREAS, the VPRA Finance and Audit Committee met on January 6, 2025, to review the VPRA recommended capital budget for fiscal year 2026 (the “**Recommended FY26 VPRA Capital Budget**”); and

WHEREAS, on January 16, 2025, VPRA staff will present the Recommended FY26 VPRA Capital Budget to the Board.

NOW THEREFORE, BE IT RESOLVED, that the VPRA Finance and Audit Committee hereby recommends the Recommended FY26 VPRA Capital Budget for consideration by the entire VPRA Board at its January 16, 2025 meeting.

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