



COMMONWEALTH of VIRGINIA

Virginia Passenger Rail Authority

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Tiffany Robinson
Chairperson

RESOLUTION OF THE VIRGINIA PASSENGER RAIL AUTHORITY BOARD

May 22, 2025

MOTION

Made By: Seconded By:

Action:

Title: Approval of Management Reserve Balance

WHEREAS, the Board adopted the document titled *VPRA Management Reserve Policy* as presented on August 30, 2023, which requires VPRA staff to provide quarterly updates of the management reserve balance for Board approval; and

WHEREAS, VPRA staff presented changes to VPRA's funding sources and changes to funding uses identified through the FY26 budget process resulting in a recommended reserve balance of \$461,000,000 as of March 31, 2025.

NOW THEREFORE, BE IT RESOLVED, that the Board hereby approves the management reserve balance of \$461,000,000 as of March 31, 2025.