



COMMONWEALTH of VIRGINIA

Virginia Passenger Rail Authority

DJ Stadler
Executive Director

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Tiffany Robinson
Chairperson

RESOLUTION OF THE VIRGINIA PASSENGER RAIL AUTHORITY FINANCE AND AUDIT COMMITTEE

April 29, 2025

MOTION

Made By: John Delandro

Seconded by: Cynthia Moses-Nedd

Action: Motion passed, unanimously

Title: Recommend FY26 Budget for Full Board Approval

WHEREAS, on April 29, 2025, Virginia Passenger Rail Authority (“VPRA”) staff presented to the VPRA Finance and Audit Committee a recommended fiscal year 2026 budget (the “Recommended FY26 VPRA Budget”) based on the tables attached hereto as **EXHIBIT A**; and

WHEREAS, the VPRA Finance and Audit Committee desires VPRA staff to present the Recommended FY26 VPRA Budget to the full VPRA Board of Directors for approval at the next regularly-scheduled meeting.

NOW, THEREFORE, BE IT RESOLVED, that the VPRA Finance and Audit Committee directs VPRA staff to present the Recommended FY26 VPRA Budget, consistent with the tables attached hereto as **EXHIBIT A**, to the full VPRA Board of Directors for approval at the next regularly-scheduled meeting.

EXHIBIT A

RECOMMENDED FISCAL YEAR 2026 BUDGET TABLES

[SEE ATTACHED]

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RECOMMENDED FISCAL YEAR 2026 BUDGET



I-95 CORRIDOR CAPITAL PROJECTS

(IN MILLIONS)

Project Description	Estimate Level	Expenses Incurred to Date	FY25	FY26	FY27	FY28	FY29	FY30	FY31	Total Project Budget
Phase 1 Required										
Alexandria Fourth Track	5	\$15.8	\$41.9	\$55.5	\$97.3	-	-	-	-	\$210.5
Franconia to Lorton Third Track	4	12.2	14.8	15.9	56.8	139.0	36.3	-	-	275.0
Franconia-Springfield Bypass	4	15.8	29.8	116.5	142.2	87.9	12.8	-	-	405.0
Railroad Bridges over Newington Road	4	1.8	1.9	2.2	22.3	27.0	5.8	-	-	61.0
Potomac Creek Third Track (Siding A) Trackwork	4	5.9	8.3	8.3	24.8	44.3	45.3	20.4	0.1	157.4
Potomac Creek Third Track (Siding A) Roadwork	3	-	1.0	1.7	6.0	10.8	4.5	-	-	24.0
Woodford to Milford Third Track (Siding B)	4	2.2	5.9	3.5	13.1	20.1	16.1	9.4	-	70.3
Hanover Third Track (Siding C) Trackwork	4	1.7	5.9	7.9	17.3	29.2	8.0	-	-	70.0
Hanover Third Track (Siding C) Roadwork	3	0.5	3.3	9.5	25.0	25.3	8.4	-	-	72.0
Phase 2 Required										
Long Bridge - North	4	49.7	114.0	207.9	165.3	238.6	150.7	126.3	27.3	1,079.8
Long Bridge - South	3	24.4	86.2	162.8	228.8	273.9	117.1	120.1	-	1,013.3
Neabsco Creek to Woodbridge Third Track (Siding D)	2	0.2	0.4	3.7	5.1	36.1	36.4	33.9	-	115.8
Aquia Creek Third Track (Siding E)	2	0.1	0.4	3.5	4.9	29.7	29.4	28.6	-	96.6
Crossroads Third Track (Siding F)	2	0.2	0.4	3.6	5.2	35.1	35.0	32.9	-	112.4
L'Enfant Fourth Track and Station Improvements	2	0.3	0.1	0.1	0.1	18.1	18.1	16.4	-	53.2
Phase 1 Timeline (not required for service)										
King and Commonwealth Bridges	4	2.3	8.6	34.3	33.5	5.4	-	-	-	84.1
Richmond Layover Facility	3	2.0	3.0	5.4	-	-	-	-	-	10.4
Other										
TRV Right of Way Transaction Costs	7	26.6	8.2	-	-	-	-	-	-	34.8
Total I-95 Corridor Rail Projects		\$161.7	\$334.1	\$642.3	\$847.7	\$1,020.5	\$523.9	\$388.0	\$27.4	\$3,945.6
Utility Relocation Projects										
Franconia to Lorton Third Track: Fairfax	1	-	4.2	11.7	-	-	-	-	-	15.9
Potomac Creek Third Track: Stafford	1	-	0.4	4.6	6.0	-	-	-	-	11.0
Total I-95 Corridor		\$161.7	\$338.7	\$658.6	\$853.7	\$1,020.5	\$523.9	\$388.0	\$27.4	\$3,972.5

Estimate Level 1: Rough Order of Magnitude 2: Conceptual Design 3: 30% Design 4: 60% Design 5: Final Design 6: Construction 7: Explicit Cost

WESTERN RAIL CORRIDOR CAPITAL PROJECTS

(IN MILLIONS)

Project Description	Estimate Level	Expenses Incurred to Date	FY25	FY26	FY27	FY28	FY29	FY30	FY31	Total Project Budget
Cambria Platform & Radford Layover	6	\$0.1	\$19.5	\$41.4	\$12.0	-	-	-	-	\$73.0
Total Western Rail Corridor Projects		\$0.1	\$19.5	\$41.4	\$12.0	-	-	-	-	\$73.0

Estimate Level 1: Rough Order of Magnitude 2: Conceptual Design 3: 30% Design 4: 60% Design 5: Final Design 6: Construction 7: Explicit Cost

OTHER CAPITAL PROJECTS (IN MILLIONS)

Project Description	Estimate Level	Expenses Incurred to Date	FY25	FY26	FY27	FY28	FY29	FY30	FY31	Total Project Budget
Ettrick Station Improvements - SOGR	4	\$0.5	\$1.7	\$9.3	-	-	-	-	-	\$11.5
Ettrick Station Planning	1	-	-	1.3	-	-	-	-	-	1.3
Staples Mill Station Improvements	1	0.1	0.6	0.8	7.1	3.6	-	-	-	12.2
Platform & Station Improvements - SOGR/ADA	1	-	0.8	1.4	7.8	4.2	-	-	-	14.2
Arkendale to Powell's Creek Third Track Construction	6	97.8	3.6	-	-	-	-	-	-	101.4
Manassas Line - Transaction	7	-	315.0	-	42.0	-	-	-	-	357.0
Seminary Passage - Transaction	7	-	55.0	-	-	-	-	-	-	55.0
Manassas Line & Seminary Passage Transaction Costs	7	0.5	4.8	-	-	-	-	-	-	5.3
Manassas Line - Capital Maintenance	1	-	3.0	9.9	7.7	4.2	4.4	4.6	4.7	38.5
S-Line 30% Design	7	0.5	0.4	5.5	13.3	13.3	6.5	-	-	39.5
Total Other Capital Projects		\$99.4	\$384.9	\$28.2	\$77.9	\$25.3	\$10.9	\$4.6	\$4.7	\$635.9

Estimate Level 1: Rough Order of Magnitude 2: Conceptual Design 3: 30% Design 4: 60% Design 5: Final Design 6: Construction 7: Explicit Cost

CAPITAL & OPERATING GRANTS

(IN MILLIONS)

Project Description	Grantee	Expenses Incurred to Date	FY25	FY26	FY27	FY28	FY29	FY30	FY31	Total Project Budget	Total VPRA Budget FY25-FY31	VPRA Grant Funding	VPRA Funding %
VPRA Managed													
Crystal City Platform	VRE	-	-	\$0.7	-	-	-	-	-	\$68.9	\$0.7	\$0.7	1%
L'Enfant Platform	VRE	-	0.8	1.4	-	-	-	-	-	131.8	2.2	2.2	2%
Alexandria Station Pedestrian Tunnel	VRE	-	1.5	3.0	9.0	8.4	-	-	-	129.1	21.9	21.9	17%
Brooke & Leeland Road Station Improvements	VRE	-	-	1.0	5.2	6.0	5.6	-	-	35.6	17.8	17.8	50%
Broad Run Station & 3rd Track Improvements	VRE	3.5	3.0	22.3	22.2	19.7	-	-	-	100.2	67.2	70.7	71%
Manassas Station Platform Extension	VRE	-	-	2.1	7.0	-	-	-	-	10.6	9.1	9.1	86%
Manassas Park Parking Garage & Bridge	VRE	5.5	18.0	-	-	-	-	-	-	35.3	18.0	23.5	67%
Real Time Multimodal Information	VRE	-	-	1.7	1.8	-	-	-	-	4.5	3.5	3.5	78%
Quantico Station Improvements	VRE	14.8	9.2	-	-	-	-	-	-	27.5	9.2	24.0	87%
Backlick Road Station Improvement	VRE	-	-	1.3	1.2	-	-	-	-	8.6	2.5	2.5	29%
Crossroads Storage Expansion	VRE	-	2.0	6.4	-	-	-	-	-	66.7	8.4	8.4	13%
Woodbridge Platform Improvements	VRE	-	-	1.6	1.7	-	-	-	-	3.3	3.3	3.3	100%
Track Lease Payment-NS	VRE	5.8	1.0	0.3	0.3	0.3	0.3	0.3	0.3	10.2	2.8	8.6	84%
Track Lease Payment-Amtrak	VRE	12.4	8.0	8.5	10.8	11.2	11.5	12.9	13.3	105.6	76.2	88.6	84%
Newport News Station, Platform, & Service Facility	Newport News	20.5	1.2	-	-	-	-	-	-	52.0	1.2	21.7	42%
Amtrak PIDS: Ashland & Richmond Main St. Stations	Amtrak/DRPT	0.5	0.4	0.3	-	-	-	-	-	1.2	0.7	1.2	100%
Roanoke Yard Improvements	Norfolk Southern	1.8	10.0	24.7	-	-	-	-	-	36.5	34.7	36.5	100%
Western Rail Initiative Grant	Norfolk Southern	39.5	13.2	13.2	13.2	13.1	13.1	13.1	13.1	131.5	92.0	131.5	100%
New River Valley Passenger Capacity Grant	Norfolk Southern	-	16.7	8.3	-	-	-	-	-	25.0	25.0	25.0	100%
Total VPRA Managed		104.3	85.0	96.8	72.4	58.7	30.5	26.3	26.7	984.1	396.4	500.7	
DRPT Managed													
DC2RVA FRA Grant Match	Various	0.3	1.7	-	-	-	-	-	-	9.9	1.7	2.0	20%
DRPT Planning Grants	Various	0.7	0.5	1.0	-	-	-	-	-	2.2	1.5	2.2	100%
Marshalling Yard Expansion	Port Authority	-	3.9	3.9	-	-	-	-	-	7.8	7.8	7.8	100%
Total DRPT Managed		1.0	6.1	4.9	-	-	-	-	-	19.9	11.0	12.0	
Total		\$105.3	\$91.1	\$101.7	\$72.4	\$58.7	\$30.5	\$26.3	\$26.7	\$1,004.0	\$407.4	\$512.7	

OPERATIONS BUDGET

(IN MILLIONS)

Operations Category	FY26 Budget	FY25 Budget	Change (\$)
Train Operating Revenues			
Train Revenue	\$51.0	\$49.7	\$1.3
Food Service Revenue	1.3	1.3	-
Other Revenue	1.0	1.3	(0.3)
NEC Through Revenue	33.8	32.2	1.6
Norfolk Southern Access Fee	0.8	2.2	(1.4)
Total Operating Revenues	87.9	86.7	1.2
Train Operations Expenses			
Route Costs and Additives ①	57.8	57.6	0.2
Fuel Costs	6.4	6.2	0.2
NEC Through Credit Expense	27.0	26.4	0.6
Host Railroad Costs	3.2	5.0	(1.8)
Host RR Performance Incentives	3.6	1.3	2.3
Total Train Operations Expense	98.0	96.5	1.5
Other Operating Expenses			
Capital Equipment Maintenance ①	10.7	9.7	1.0
Bedford Amtrak Thruway Intercity Bus Connector	1.2	1.2	-
Amtrak Marketing	0.9	0.9	-
Asset Maintenance Expense	11.7	11.0	0.7
Western Rail Access Fee ①	4.7	4.5	0.2
Operations Administrative Budget	4.5	5.8	(1.3)
Total Other Operating Expenses	33.7	33.1	0.6
Total Operating Expenses	\$131.7	\$129.6	\$2.1
Additional Funding Required	\$43.8	\$42.9	\$0.9
Overall Cost Recovery	67%	67%	0%

① Includes adjustments made through Delegated Authority.

ADMINISTRATIVE BUDGET

Expense Category	Unallocated				Allocated	
	FY26 Budget	FY25 Budget	Change (\$)	Change (%)	Capital Project Administration	Operations Administration
Payroll & Benefits ①	\$13,840,000	\$10,820,000	\$3,020,000	28%	\$11,192,000	\$2,648,000
Professional Services	4,367,000	4,453,000	(86,000)	-2%	3,531,000	836,000
Information Technology	2,196,000	1,895,000	301,000	16%	1,776,000	420,000
Building & Office Related	1,220,000	1,393,000	(173,000)	-12%	987,000	233,000
Other Employee Costs	480,000	655,000	(175,000)	-27%	388,000	92,000
Insurance	1,160,000	1,442,000	(282,000)	-20%	938,000	222,000
Total	\$23,263,000	\$20,658,000	\$2,605,000	13%	\$18,812,000	\$4,451,000

① Direct payroll costs are charged to projects \$3.5M in FY26 & \$3.4M in FY25.