



# Board Management Reserve

August 26, 2025



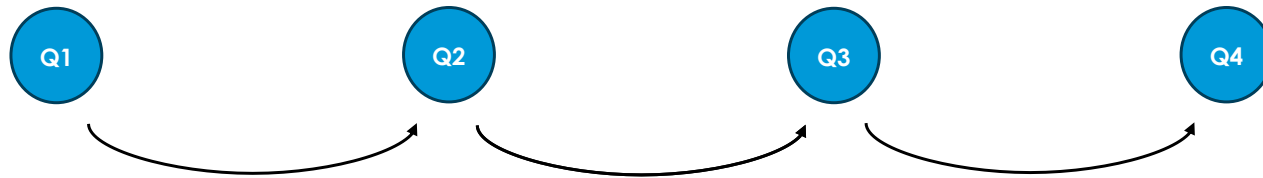
## FY26 Financial Plan Inception through FY31



- Net difference between planned sources and uses in the financial plan through completion of the currently proposed capital projects (FY2031).
- Provides a buffer against changes to sources and the uses of funding within the long-range financial plan.
- May be utilized to fund new projects that align with the Authority's mission.
- The 'reserve' is **not** set aside in a separate bank account.



# Management Reserve Update Process



- Updated on a **Quarterly Basis**
- Revised sources to be included when **reasonably known**
- Presented for **Board approval** at the succeeding board meeting





# Sources

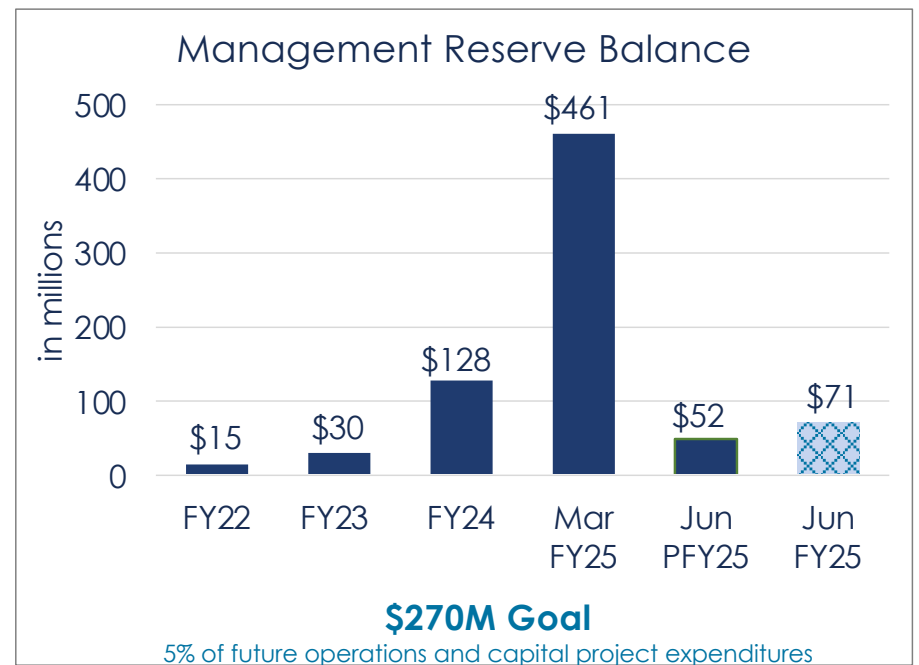
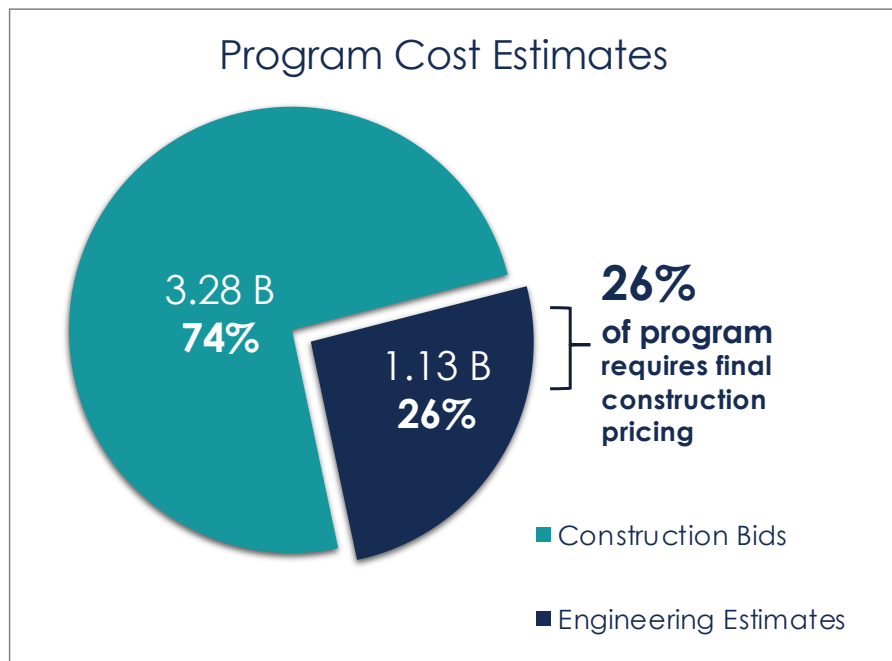
## Primary Drivers Causing Increase through FY31

June FY25 (in Millions)	
FY25 Investment Income	\$11.7M
FY25 Commonwealth Rail Fund	2.5M
Access Fees	(0.4M)
FY25 Operating Revenues	4.8M
<b>Increase in Sources</b>	<b>18.6M</b>
Change in Uses	(0)
<b>Increase in Management Reserve</b>	<b>\$18.6M</b>





## Management Reserve – June 30, 2025







# THANK YOU

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Questions?

