



COMMONWEALTH of VIRGINIA
Virginia Passenger Rail Authority

DJ Stadler
Executive Director

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Tiffany Robinson
Chairperson

**RESOLUTION
OF THE
VIRGINIA PASSENGER RAIL AUTHORITY BOARD**

August 26, 2025

MOTION

Made By: Patricia Doersch Seconded By: Thelma Drake

Action: Motion carried, unanimously

Title: Approval of Management Reserve Balance

WHEREAS, the Board adopted the document titled *VPRA Management Reserve Policy* as presented on August 30, 2023, which requires VPRA staff to provide quarterly updates of the management reserve balance for Board approval; and

WHEREAS, VPRA staff presented a recommended reserve balance of \$71,000,000 as of June 30, 2025.

NOW THEREFORE, BE IT RESOLVED, that the Board hereby approves the management reserve balance of \$71,000,000 as of June 30, 2025.