

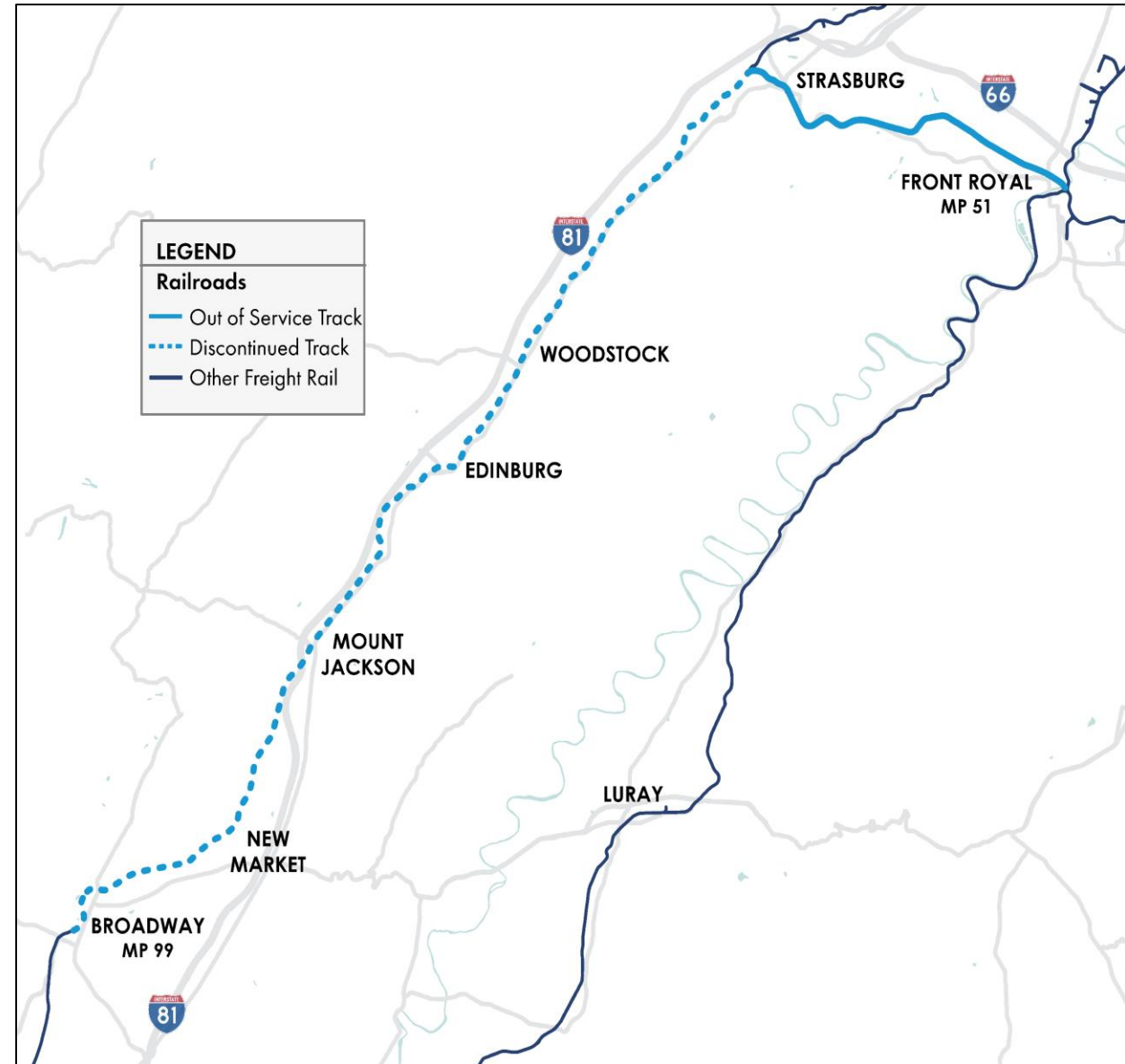


# Shenandoah Corridor Transaction

December 16, 2025

# Shenandoah Valley Trail

- \$35M from General Assembly set aside to buy 48-mile rail line, build trail
- VPRA administers it as grant
  - Shenandoah Valley Battlefield Foundation (SVBF) (buyer)
  - Norfolk Southern (seller)
  - Residual grant funds for trail construction
- SVBF commits to build trail with deadlines
- VPRA preserves for passenger use
- Resolution allows grant arrangement to be added to VPRA's current budget





# THANK YOU

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Questions?